AGPC Budget Monitoring Summary (2026/2027) Quarter 1: 01 Apr - 30th June 2026

Year to date % 25%

All figures in £

Total Receipts & Payments Summary

Area	Budget	Actual	%	Variance	Comment
Receipts	69,838	33,207	48%	-36,631	Income received against annual budget
Payments	71,165	15,851	22%	55,314	Spend against annual budget
Net movement	**-1,327**	**17,356**		**18,683**	**Positive variance is favourable**

Cost Centre Summary

Cost Centre	Receipts Budget	Receipts Actual	Receipts %	Payment Budget	Payments Actual	Payments %	Net Variance £	Net Variance %
Administration, Governance & Staffing	-	-	-	20,973	6,205	30%	14,768	70%
Assets & Infrastructure	-	-	-	2,045	395	19%	1,650	81%
Car Show	5,500	221	4%	2,216	373	17%	-3,436	-45%
Community Events	-	-	-	827	-	0%	827	100%
Community Pool	7,954	6,489	82%	13,766	5,577	41%	6,723	31%
Fireworks	2,000	-	0%	2,640	-	0%	640	14%
Grants & Donations	-	144	-	3,400	771	23%	2,773	82%
Grounds & Open Spaces	-	-	-	20,277	1,783	9%	18,494	91%
Income	52,034	23,474	45%	-	-	-	-28,560	-55%
mAGpie	1,750	2,310	132%	2,246	747	33%	2,059	52%
Moorings	600	570	95%	100	-	0%	70	10%
Roads	-	-	-	2,675	-	0%	2,675	100%
Totals	**69,838**	**33,207**	**48%**	**71,165**	**15,851**	**22%**	**18,683**	**38%**

Explanatory notes — Quarter 1, 1 April–30 June 2026

This summary shows Aveton Gifford Parish Council's income and expenditure for the first three months of the 2026/27 financial year, compared with the full-year budget. All amounts are in pounds (£).

How to read the figures

"Budget" means the amount budgeted for the whole financial year, while "Actual" means income received or payments made during the first quarter. Although 25% of the year has elapsed, income and expenditure do not arise evenly throughout the year. Annual payments, seasonal activities and the timing of invoices can affect the percentages shown.

Net variance compares actual income less expenditure to date with the budgeted income less expenditure for the full year. Positive figures are favourable against that comparison; negative figures are adverse. Figures are affected by the timing of receipts and payments and do not represent a forecast year-end surplus or deficit.

Overall position

The Council received £33,207 and paid £15,851 during the quarter. Receipts therefore exceeded payments by £17,356. This is the movement during the quarter, rather than the Council's bank balance or an amount available for additional spending. Further expenditure will fall due during the remainder of the year.

Timing of income and expenditure

Income received includes £23,250 of the £46,500 annual precept—the parish council element of council tax. Receiving half of the annual precept during the first quarter contributes to income being higher than expenditure at this stage.

Community Pool receipts include £3,989 in membership income and a £2,500 Swoosh grant. Pool expenditure and income are seasonal, so the first-quarter figures should not be taken as a forecast for the whole year.

mAGpie advertising receipts total £2,310 against an annual income budget of £1,750. Printing and other expenditure will continue during the year.

Low expenditure against some budgets, including Grounds & Open Spaces, does not necessarily represent a saving. Those budgets also provide for work and payments later in the year.