

Unaudited Financial Statements for the Year Ended 31 December 2019

for

The Aveton Gifford Village Shop
Association Limited

The Aveton Gifford Village Shop
Association Limited

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Income Statement	1
Balance Sheet	2
Chartered Certified Accountants' Report	4
Detailed Profit and Loss Account	5
Detailed Balance Sheet	6

The Aveton Gifford Village Shop
Association Limited

Income Statement
for the Year Ended 31 December 2019

	31.12.19	31.12.18
	£	£
TURNOVER	5,509	2,250
Other income	3,600	3,600
Depreciation and other amounts written off assets	(4,566)	(4,704)
Other charges	(2,841)	(3,722)
Taxation	-	-
PROFIT/(LOSS)	<u>1,702</u>	<u>(2,576)</u>

The Aveton Gifford Village Shop
Association Limited (Registered number: IP30266R)

Balance Sheet
31 December 2019

	31.12.19		31.12.18	
	£	£	£	£
FIXED ASSETS		54,193		58,368
CURRENT ASSETS	3,252		1,681	
CREDITORS				
Amounts falling due within one year	(325)		(1,031)	
NET CURRENT ASSETS		<u>2,927</u>		<u>650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		57,120		59,018
ACCRUALS AND DEFERRED INCOME		<u>51,590</u>		<u>55,190</u>
NET ASSETS		<u><u>5,530</u></u>		<u><u>3,828</u></u>
CAPITAL AND RESERVES		<u><u>5,530</u></u>		<u><u>3,828</u></u>

NOTE TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

The Aveton Gifford Village Shop Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: IP30266R

Registered office: Aveton Gifford Village Shop &
Post Office
Fore Street, Aveton Gifford
Kingsbridge
Devon
TQ7 4LL

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Aveton Gifford Village Shop
Association Limited (Registered number: IP30266R)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
C Pearson - Director

.....
Rev N Barker - Director

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Aveton Gifford Village Shop
Association Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Aveton Gifford Village Shop Association Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of The Aveton Gifford Village Shop Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Aveton Gifford Village Shop Association Limited and state those matters that we have agreed to state to the Board of Directors of The Aveton Gifford Village Shop Association Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Aveton Gifford Village Shop Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Aveton Gifford Village Shop Association Limited. You consider that The Aveton Gifford Village Shop Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Aveton Gifford Village Shop Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Helen Solomon Ltd
Chartered Certified Accountants
Unit 4g, South Hams Business Park
Churchstow
Kingsbridge
Devon
TQ7 3QH

Date:

The Aveton Gifford Village Shop
Association Limited

Detailed Profit and Loss Account
for the Year Ended 31 December 2019

	31.12.19		31.12.18	
	£	£	£	£
Turnover				
Donations	2,774		-	
Rent receivable	<u>2,735</u>		<u>2,250</u>	
		5,509		2,250
Other income				
Grants received (released from deferred income)		3,600		<u>3,600</u>
		9,109		5,850
Expenditure				
Ground rents	500		526	
Insurance	371		580	
Repairs to property	246		425	
Equipment Repairs	969		-	
Post and stationery	27		63	
Advertising	-		285	
Subscriptions	-		129	
Sundry expenses	25		603	
Accountancy	300		300	
Depreciation of tangible fixed assets				
Freehold property	3,600		3,600	
Plant and machinery	597		742	
Fixtures and fittings	<u>369</u>		<u>362</u>	
		7,004		<u>7,615</u>
		2,105		(1,765)
Finance costs				
Bank charges		403		<u>811</u>
NET PROFIT/(LOSS)		<u>1,702</u>		<u>(2,576)</u>

The Aveton Gifford Village Shop
Association Limited

Detailed Balance Sheet
31 December 2019

	31.12.19 £	31.12.18 £
FIXED ASSETS		
Freehold property	50,374	53,974
Plant and machinery	2,349	2,946
Fixtures and fittings	1,470	1,448
	<u>54,193</u>	<u>58,368</u>
CURRENT ASSETS		
VAT	-	262
Bank account no. 1	1,691	1,358
Bank account no. 2	1,561	61
	<u>3,252</u>	<u>1,681</u>
CREDITORS		
Amounts falling due within one year		
VAT	(25)	-
Accrued expenses	(300)	(1,031)
	<u>(325)</u>	<u>(1,031)</u>
NET CURRENT ASSETS	<u>2,927</u>	<u>650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>57,120</u>	<u>59,018</u>
ACCRUALS AND DEFERRED INCOME		
Grants brought forward	(55,190)	(58,790)
Grants released to income	3,600	3,600
	<u>(51,590)</u>	<u>(55,190)</u>
NET ASSETS	<u><u>5,530</u></u>	<u><u>3,828</u></u>
CAPITAL AND RESERVES		
Called up share capital	2,845	2,845
Retained earnings	2,685	983
	<u>5,530</u>	<u>3,828</u>

This page does not form part of the statutory financial statements