

Explanation of variances – pro forma

Name of smaller authority: **Aveton Gifford Parish Council**
 County area (local councils and): **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes** where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,252	24,420				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,550	25,500	950	3.87%	NO		
3 Total Other Receipts	23,878	18,369	-5,509	23.07%	YES		Because of COVID the parish council has not been able to benefit from several revenue streams: Community swimming pool (£2k), annual classic car show (£2k), Bantham SWOOSH swim event (£1.5k), bonfire night (£0.7K) etc
4 Staff Costs	4,875	4,796	-79	1.62%	NO		
5 Loan Interest/Capital Repayment	2,107	2,066	-41	1.95%	NO		
6 All Other Payments	45,278	49,864	4,586	10.13%	NO		
7 Balances Carried Forward	24,420	11,563	-12,857	52.65%	NO		
8 Total Cash and Short Term Investments	24,420	11,563	-12,857	52.65%	NO		
9 Total Fixed Assets plus Other Long Term Investments and	117,091	85,939	-31,152	26.60%	YES		The children's play park climbing tower had to be dismantled because the wood was rotting and it was unsafe, so the asset has been removed from the asset register. The cost was £55,000
10 Total Borrowings	13,989	12,240	-1,749	12.50%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable